

Webasto and Wanxiang A123 Sign Strategic Cooperation for Chinese Market

Joint development and production of battery modules for Webasto Commercial Vehicles Standard Battery System

Stockdorf/ Munich – November 27, 2018 - Webasto, global systems partner to almost all automotive manufacturers, and Wanxiang A123, manufacturer of lithium ion power batteries headquartered in Hangzhou, signed a strategic agreement at the regional headquarter of Webasto in Shanghai. The agreement enables a long-term strategic cooperation between both companies using the combined know-how and expertise of both partners. A first joint project is the development and production of a battery module, which will be integrated into the Webasto standard battery system for commercial vehicles for the Chinese market.

The battery modules from Wanxiang A123 contain high-quality NCM battery cells. They allow optimum space utilization, possess high energy density and guarantee maximum safety. Webasto uses its competence in the fields of system integration and thermo management to offer with these cells a battery system with outstanding performance and reliability.

“The establishment of the battery production in China is a significant step towards achieving our aim of becoming a leading global systems partner in the battery business,” explains Freddy Geeraerds, member of the Management Board Webasto SE and responsible for the Chinese market. “The quality of all Webasto products meet the highest standards in the industry. With this strategic cooperation with Wanxiang A123 we are very confident to secure this also for our battery systems in China.”

In March 2018, Webasto signed a letter of intent with Samsung SDI to develop and manufacture a battery module specially optimized for Webasto for the European market. Webasto integrates this module into its battery packs of the standard battery system for commercial vehicles.

A particular advantage of the Webasto standard battery system for commercial vehicles is its modular design: The product development process is shortened by the use of these standardized modules, so that even small quantities can be produced cost-efficiently. This design also enables individual and flexible adaptation to current technological developments and customer-specific requirements.

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About Webasto:

The Webasto Group is a global innovative systems partner to almost all automobile manufacturers and among the top 100 suppliers in this industry sector. In its core business areas the company develops and produces sunroofs, panorama roofs and convertible roofs as well as thermo systems for all drive types. In addition, with battery systems and charging solutions Webasto is expanding its product portfolio for electromobility. In 2017 the Webasto Group generated sales of 3.5 billion euros and has around 13,000 employees at more than 50 locations (with over 30 of these being manufacturing plants). The headquarters of the company, founded in 1901, is located in Stockdorf near Munich (Germany). For more information please visit www.webasto-group.com / www.twitter.com/WebastoGroup

About Wanxiang A123

Wanxiang A123 is a professional lithium ion power battery manufacturer under Wanxiang Group, which operates in Michigan and Massachusetts of United States, Hangzhou, Stuttgart of Germany, Ostrava of the Czech republic. The factory in Hangzhou located in Hangzhou Xiaoshan Economic and Technological Development zone. There are more than 1000 employees working in this location with more than 500 working in R&D area. Wanxiang A123 provides development, production and service of lithium ion power battery for new energy vehicles. The capacity of manufacturing will reach 12 GWH by 2020. The main customers include Mercedes-benz, Porsche, Ferrari, GM, SAIC, GAIC, Geely, Changan, Chery and other well-known automobile manufacturers.

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